

# Merton Council

## Pension Fund Investment Advisory Panel Agenda

### Membership

#### Distribution:

Cllr: Owen Pritchard (Chair)  
Cllr: Adam Bush (Vice-Chair)  
Cllr: Mark Allison  
Gwyn Isaac (GMB Union Rep)  
Tina Pickard (Pensioner Rep)  
Caroline Holland (LBM)  
Roger Kershaw (LBM)  
Nemashe Sivayogan (LBM)

#### Additional Attendees:

Mercer Investment Consultants  
Fund Manager  
External Auditors – Ernst & Young

**Date: Thursday 10 September 2020**

**Time: 6.00 pm**

**Venue: This will be a virtual meeting and therefore will not take place in a physical location, in accordance with s78 of the Coronavirus Act 2020.**

This is a public meeting and attendance by the public is encouraged and welcomed. For more information about the agenda please contact [Merton.PensionFund@merton.gov.uk](mailto:Merton.PensionFund@merton.gov.uk) or telephone [020 8545 3458](tel:02085453458).

All Press contacts: [communications@merton.gov.uk](mailto:communications@merton.gov.uk), 020 8545 3181

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## 10 September 2020

- 1 Apologies for absence
- 2 Declarations of pecuniary interest
- 3 Minutes of the previous meeting 1 - 2
- 4 Quarterly Performance Review (April-June 2020) 3 - 18
- 5 AOB
- 6 Exclusion of the public  
To RESOLVE that the public are excluded from the meeting during consideration of the following report(s) on the grounds that it is (they are) exempt from disclosure for the reasons stated in the report(s).
- 7 Minutes of the previous meeting (exempt)
- 8 Merton Pension Fund - Audit Report - Ernst & Young
- 9 Process to measure performance of the manager - (Benchmark for DGF & MAC Fund)
- 10 Quarterly fund & investment managers performance review (April-June 2020)
- 11 Update on MAC Fund - Mercer
- 12 Presentation by Fund Manager - CQS
- 13 Revised Investment Strategy - Mercer
- 14 AOB
- 15 Future meeting dates  
Future Meeting Dates:
  - 25 November 2020
  - 10 March 2021

### Note on declarations of interest

Members are advised to declare any Disclosable Pecuniary Interest in any matter to be considered at the meeting. If a pecuniary interest is declared they should withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter. For further advice please speak with the Managing Director, South London Legal Partnership.